

between Shrimati Banarso Devi wife of Rattan Chap Oswal hereinafter called "the Settlor" (which expression shall unless inconsistent with or repugnant to the subject or context thereof include her heirs executors and administrators) of the one part and (1) Shrimati Banarso Devi wife of Rattan Chand Oswal, (2) Shrimati Shukan wife of Sri Paul Oswal and (3) Shri Darshan Kumar son of Rattan Chand Oswal horeinafter called "the Trustees" (which expression shall unless inconsistent with or repugnant to the subject or context thereof include the survivors or survivor of them and others.

the Trustees or Trustee for the time being of these

presents and the executors or executor or administrators

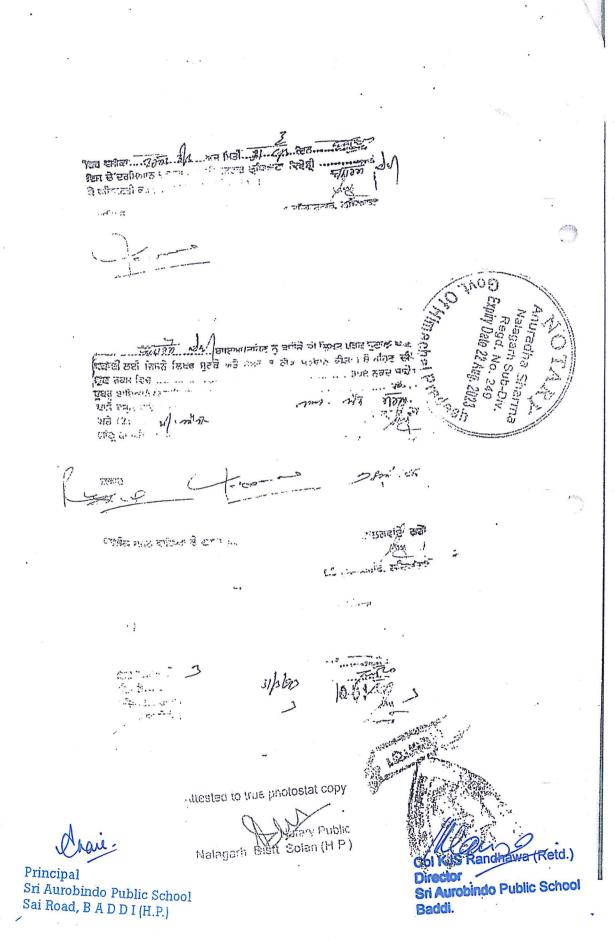
administrator of the last survivor) of the other part:

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Sri Aurobindo Public School Sai Road, B A D D I (H.P.)

Sri Aurobindo Public School Baddi.



WHEREAS the Settlor is desirous of irrevocably settling a sum of rupees five hundred upon trusts for the public charitable purposes as hereinafter expressed or contained in these presents and in pursuance of such desire has banded over prior to the execution of these presents the said sum of rupees five hundred to the trustees, and Whereas it is the desire and belief of the Settlor that the corpus of the trust may be further augmented from time to time by the flow of funds and other assets by way of gifts or donations.

NOW THIS INDENTURE WITNESSETH as follows:-

- 1. In pursuance of the said desire and for carrying out such desire into effect the Settlor doth hereby grant transfer and assign unto the trustees the said sum of rupces five hundred AND ALL her estate right title and interest claim and demand into or upon the said sum of rupees five hundred TO HAVE AND TO HOLD the said sum of rupees five hundred unto the Trustees but upon and subject to the trusts powers and provisions hereinafter declared and expressed of and concerning the same.
- 2. For the consideration aforesaid they the Trustees hereby covenant with the Settlor her heirs executors and administrators that they the trustees will stand and be possessed of the said sum of rupees five hundred and the investments for the time being representing the same and all shares stocks funds and securities and other property movable and immovable which may under the trusts and provisions; of these presents be substituted or added in due execution of the trusts and powers of these presents (all of which

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Director
Sri Aurobindo Public School
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Principal Sri Aurobindo Public School Sai Road, B A D D I (H.P.) are hereinafter in these presents designated as "the Trust Fund") upon trust for the uses and with and subject to the powers provisions directions and agreements hereinafter declared and contained of and concerning the same.

The trustees shall stand and be possessed of the said Trust Fund upon trust to receive the interest dividends and other income thereof and thereout in the first place to reimburse themselves or pay and discharge all the costs charges and expenses incurred in or about or incidental to the administration or execution of the trusts or powers of these presents and also all outgoings taxes assessments dues and duties and other taxes payable in respect thereof and the costs of meeting ordinary repairs of any immovable property if for the time being subject to the trusts of these presents AND SUBJECT thereto upon trust to apply the residue of the said interest dividend and other income (hereinafter called "the said income") and at their discretion to apply the whole or any part of the corpus of the Trust Fund for such public charitable purposes in India including (a) relief of the poor (b) spread of education (c) medical relief and (d) advancement of any other object of general public utility not involving the carrying on of any activity for profit as the law may regard as public charitable purposes and as the Trustees may think fit, and in such menner as the Trustees may think, and for one or more of such public charitable purposes as aforesaid to the exclusion of one or more as the Trustees may think fit.

PROVIDED that the said income as well as the capital shall be applied only towards public charitable purposes as aforesaid and any accumulation of income shall also be made and deemed to be made for application to such public charitable surposes as aforesaid.

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Sri Aurobindo Public School Baddi.

- Provided further that notwithstanding anything hereinbefore or hereinafter contained the income as also the corpus of the trust fund shall be applied and be applieable to or for such public charitable purposes only as are recognised under the Income Tax Act (No.43) of 1961 or any other Act governing taxation of income as will ensure or make the Trust hereby established and its income as eligible for exemption from taxation, so long as some purposes are so recognised.
- Without prejudice to the generality of the foregoing objects or purposes but subject as aforesaid it is declared that the Trustees shall each year apply the residue of the said income of the Trust Fund and may at their discretion at any time and from time to time apply also the Trust Fund or any part or parts of the Trust Fund in or towards any one of the following objects or purposes (which according 200 to taxation laws must be public charitable objects or purposes). to the exclusion of the other or others of them in such proportion and manner in all respects as the Trustees may in their absolute discretion think proper.
 - (a) The spread or promotion of education or learning in all its branches in such manner as the Trustees may think fit including:-
 - (1) Establishment and/or aquisition and maintenance or support of Schools, Colleges, Vidyapiths, Bal-Mandirs Study Centres, Universities and other Institutions for imparting education and training of students;
 - (2) Establishment and support of Professorships, ellowships, Lectureships, Scholarships and prizes Colleges or other Educational Institutions;

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- (3) Establishment and maintenance of and support of Hostels and/or Boarding Houses and grant of free boarding and lodging to poor and deserving students upon such terms and for such period in each case as the Trustees may think fit;
- (4) Grant of Endowments at Universities, Research Institutions and other Educational and Scientific Institutions (whether now existing or hereinafter established) for spread of education and knowledge in all or any branches of knowledge;
- (5) Awarding Scholarships, and Fellowships on such terms and conditions as the Trustees may think fit for the purpose of undertaking prosecuting and encouraging higher education and research work in any branch of engineering technology, Electric Therapy, Radiology and Eacteriology, Medical Science or any other branch or branches of modern applied Science its widest and more comprehensive sense;

PROVIDED that such Scholarships and Fellowships shall be awarded to such deserving students and scholars who cannot afford and have no means to undertake and prosecute such research work or higher studies and who are desirous of further continuing their studies or prosecuting research work in any branch or branches of knowledge.

- (6) Awarding Scholarships and mash payment to poor persons desirous of receiving primary, secondary or higher education.
- (b) Affording of medical relief in such manner as the formatives may think fit, including:-
 - (x) Setting up of hospitals or other medical mittigutions and running them or granting of subscriptions and running them or granting of subscriptions and administrations to Hospitals, Dispensaries,

Myalescent Homes,-

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Principal Sri Aurobindo Public School Sai Road, B A D D I (H.P.) Director Sri Aurobindo Public School Baddi. Asylums, Nursing Homes, Orphanages and other Public Institutions for administering medical relief to the needy.

(2) Endowments to and help or support to Hospitals Maternity Homes, Sanatoriums and Dispensaries,
(3) Grant of medical help to the poor and grant of medical help to deserving persons during epidemic, famine, flood, earthquake or any

unforeseen calamity or war or warlike operations.

- (c) Distribution of free food and clothing to the poor and needy.
- (d) Setting up or helping by endowments or otherwise Orphanages or poor houses for the benefit of orphans and/or other deserving persons;
- (e) Helping of poor widows;
- (f) Establishing or rendering help to any Institutions for the alleviation of human suffering;
- (g) Sinking of wells and/or setting up Havadas and Parabs whenever and wherever there may be scarcity of water;
- (h) Subscriptions, contributions and/or donations to any Public charitable trusts or funds or Institution for promotion of any public charitable objects.
- (i) Establishment maintenance and support of Libraries
 Museums and reading rooms for advancement of
 education and knowledge in general;
- (j) The creation maintenance supply of or support of gardens gymnasiums, physical culture centres and other means of public recreation and advancement of health and hygiene.

PROVIDED ALWAYS ALSO without prejudice to the generality of the foregoing that the help to be

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Principal Sri Aurobindo Public School Sai Road, B A D D I (H.P.) given under any of the foregoing heads wherever the case admits may be given either in the way of pecuniary payments or the supply or distribution of medical relief or in any manner which the trustees may consider desirable.

- The Trustees shall in case where any aid is proposed to be given for charitable purposes to any institution, association, society, organisation, body or trust ascertain whether the objects of such institution association, society, organisation body or trust are in accordance with the objects of this Trust and if so satisfied may give donation to such institution, association, society, organisation body or trust for being utilised only for such objects.
- The surplus and unapplied pertion of the said income, if any, arising in any one or more year or years shall be accumulated by investing the same and the resulting income thereof from time to time in any of the investments in which the Trust Fund are hereby directed or authorised to be invested and may be credited to an account to be called "the Surplus account" and the said Trustees shall have power in any subsequent year or years to expend as if such accumulation or parts thereof had been part of the income of the year or years in which the same are or is sought to be expended and applied as aforesaid.
- The Trust hereby established shall be called-"BANARSO DEVI OSWAL PUBLIC CHARITABLE TRUST".

. The office of the Trust shall be located at Ludhiana 😢 or at such other place in India as the Trustees may from time to time think fit.

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- For the accomplishment of the Trusts of these presents and without prejudice to the generality of any powers hereby or by law conferred or implied or vested in the Trustees, the following powers and authorities are hereby expressly conferred on the Trustees, that is to say:
 - i) To appoint any one from amongst them as a Managing Trustee with such powers as may be delegated to him or her from time to time.
 - ii) To permit any one or more Trustees to operate on any Banking account and without any liability on the other Trustees to examine the said accounts or to be in any way responsible for the acts deeds or defaults of such Trustees or Trustee in connection with such accounts;
 - iii) To purchase, construct or hire or take on lesse any issuovable or movable property for all or any of the purposes of the said trusts at such rents and on such terms and conditions and for such T period and with or without option for renewal ag the Trustees may think fit;
 - iv) To appoint and dismiss and re-appoint executives officials clerks, caretakers, attendants and other employees on such salary and on such terms as they may think fit;
 - v) To delegate by Power of Attorney or otherwise to any Trustee or Trustees or other persons whomsnever any powers implied by law or conferred by statute or vested in the Trustees by these presents but the Trustces shall not be held liable or responsible,

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for the acts or defaults of any such persons or persons but only for their own respective acts and defaults:

- vi) To act according to the decisions of the majority of trustees when the Trustees are not unanimous, and such decision shall be binding on the minority as well as on those trustees who may not have voted. If the Trustees shall be equally divided in opinion the matter shall be decided according to the casting vote of the Chairman.
- vii) To reimburse themselves or pay and discharge out of the funds or any property subject to the trusts of these presents and income thereof all expenses that may be incurred in or about the execution of the trusts and powers of these presents, including reasonable amount of travelling expenditure incurred for attending any meeting of the Trustees.
- viii) To decide all questions arising in the administration of trusts hereof and including all questions reltaing to the interpretation of these presents the administration of any institutions maintained by the trust or concerning anything or matter relating to, connected with or arising out of these presents or the operation thereof. The decision of the Trustees on all or my of the matters aforesaid shall be final;
 - ix) To compromise or compound all actions suits and other proceedings arising out of the administration of the Trust Fund, or any institutions maintained as fully as if they were absolutely entitled to the Trust Fund and the said institutions without being answerable for any loss occasioned thereby;

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- x) To set up one or more Managing Committees for the routine and day to day management and administration of any such institutions, under their ultimate supervision and control. The trustees shall be entitled to frame the constitution and regulate the procedure of such committees and to delegate to them such powers as they may consider proper and necessary. Anyone or more trustees may be member of any such committee which may also if deemed desirable include any other person or persons.
- xi) To frame such rules and regulations for the management and administration of the trust, and institutions as they shall think fit and to alter or vary the same from time to time and to make new rules and regulations. Provided that such rules and regulations shall not be inconsistent with the terms and intents of these presents.
- of these presents.

 xii) To deposit by way of safe custody any documents held by adhaby them relating to any property belonging to the Regards trust with any Bank and to pay any sum payable in trust with any Bank and to pay any sum payable in respect of such deposit.
- xiii) To permit the investments to stand so long as the Trustees desire in the name of any Managing Trustee or Trustees and to provide which trustee shall in case of joint investments be named as the first;
- 10. The Trustees shall invest all moneys which shall require investments in any manner they may think proper without being obliged to invest the same in the investments authorised in law for the investment of the trust funds and for sell of exchange such investments and other properties,

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Director
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both movable and immovable as are forming part of the Trust Fund whenever they may in their absolute discretion think it desirable to do so.

AND WITHOUT PREJUDICE TO the generality of the foregoing powers, the Trustees may invest any moneys requiring investments;-

- i) In the purchase of any immovable property situated f in India or elsewhere, and for the development thereof the Trustees may borrow money at such interest as they may think fit for the purpose without security or on security of the Trust Fund or any property forming part of the Trust Fund.
- ii) In the purchase of or subscription: to debentures stocks, funds, shares and securities of any company or corporation, whether incorporated in India or elsewhere;
- iii) In making leans upon the security of any immovable property or movable property;
 - iv) In making loans to or deposits with any person, firm or company or corporation;
 - v) IN any business which may be carried on by the Trustees as such Trustees or on behalf of the Trust hereby established;
 - vi) In the purchase of any immovable property or acquisition of flats, by becoming members of Co-operative Societies;
- vii) In such other investments of whatsoever nature and wheresoever and whether involving liability or not or upon such personal credit with or without security as the Trustees shall in their absolute neverthing think fit-

the intent that the Trustees shall have the and inrestricted power of investing and

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transposing the investments in all respects as if they were absolutely entitled thereto beneficially.

The Trustees may engage in or carry on any business 11. or businesses for and on account of the Trust established by this Deed and may invest any part of the Trust Fund in such business or businesses. For and in course of such business, the Trustees may enter into contracts for sale or purchase, may borrow funds without security or on security of the Trust Fund and at interest as they may think fit and engage and discharge Managers, Clerks and other staff and hire premises and open and operate banking accounts and take all legal and other proceedings and obtain and hold such licences as may be necessary and apply for and obtain such registration under such laws relating to trade, commerce or industry or sales or purchase as otherwise as they may think fit. The Trustees may pay out of the Trust Fund and the income of this Trust such losses damages, costs, charges and expenses as they may incur, sustain or be liable for in such business or otherwise as the Trustees may think fit. The Trustees shall have all such powers for the management and conduct of such busines, as any individual proprietor has. Any such business shall, unless the Trustees decide otherwise, be carried under the name of this Trust, namely 'BANARSO DEVI OSWAL PUBLIC CHARITABLE TRUST!. The Trustees may carry on any business in partnership with any person, firm or company and may, for that purpose, execute such Deed or Deeds containing such terms or provisions as the Trustees may think fit and they may retire from or dissolve any such partnership and may investanty Trust Funds as capital or as loan or advance

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to any such partnership without interest or at such rate of interest as they may think fit and may execute any guaranteecs or indemnities or bonds in course of or for the purpose of the business of this Trust and/or in connection with or for the purpose of the business of any such partnership. The Trustees may exercise all such powers as they have as if they alone carried on such business. The Trustees may nominate any one of them to be partner in such business partnership for and on behalf of this Trust though ostensibly such nomince may appear in such partnership as a partner in his individual name and the Trustees shall as Trustees out of Trust Fund be bound to indemnify such nomince against all losses, damages, expenses and all liabilities which such nominee may incur or sustain as a partner in such partnership and such nomince shall have recourse to the Trust Fund for full indemnification.

full indemnification.

12. It shall be lawful for the Trustees to construct the Solution of the state of the

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Principal Sri Aurobindo Public School Sai Road, B A D D I (H.P.) Col KJS Randhawa (Retd.)
Director
Sri Aurobindo Public School

into such contracts and take such other actions and proceedings as they may think proper for the purpose of such protection, benefit or improvement and to pay all fees and subscriptions and defray all charges and expenses as may be considered proper. The Trustees shall also be entitled to enter into any agreements or covenants with the owners of or persons interested in any other properties and whether restrictive or otherwise and whether for the benefit of the properties comprised in the Trust Fund or such other properties as they may in their absolute discretion think fit from time to time. The Trustees shall also have the power to insure any premises comprised in the Trust Fund against loss by fire, lightning or civil

Commotion or other risks or losses as the Trustees may think proper from time to time but no liability shall attach on the Trustees or any of them by reason of any/ property remaining uninsured in any way. The Trustees shall also have the power after paying all rents rates: taxes and other outgoings and expenses out of the rent and profits of any immovable properties, to set aside out of the balance thereof from time to time such sums of money as the Trustees consider proper to meet the expenses of heavy repairs or by way of depreciation or sinking fund and to utilise the same and the income thereof for heavy repairs or for re-building or reinstating immovable properties or erecting new buildings and in the meantime to invest the same in the manner authorised by these presents. It shall also be lawful for the Trustees to permit any immovable property forming part

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purposes of any scheme of charity or other purposes of these

of the Frust Fund to be held used and enjoyed for the

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Principal Sri Aurobindo Public School Sai Road, B A D D I (H.P.) Col KJS Randrawa (Retd.)
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- under the power aforesaid, the Purchaser or Purchasers, transferce or transferees dealing bonafide with the Trustees shall not be concerned to see or inquire whether the occasion for executing or exercising such power has arisen or whether the provisions as to the appointment and retirement of Trustees herein contained have been properly and regularly observed and performed. Neither shall the Purchaser or Purchasers, transferee or transferees be concerned to see to the application of the purchase moneys or other considerations, or be answerable for the loss, misapplication or non-application thereof.
- accept donations of money, shares, debentures, bonds, securities, businesses and other movable or immovable property from the Settler or any one else by way of grant, legacy or otherwise on such terms and conditions as the Trustees may think fit not being inconsistent with the terms of these presents and such donations shall be held by the Trustees as accretion to and augmentation of the Trust Fund and shall be subject to the same trusts, powers and provisions as are contained in these presents and applicable thereto as if such money or other property had formed part of the original Trust Fund. Provided that the trustees may refuse to accept any such donation grant or legacy which they may in their absolute discretion consider unsuitable.
- 15. (a) The Trustees may meet together for the despatch of the business and adjourn and otherwise regulate their meetings and proceedings as they may think fit.
- (b) A Resolution passed without any meeting of the Trustees and evidenced by writing under the hands of the majority of the Trustees shall be as valid and effectual as a Resolution duly passed at a meeting of the Trustees

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Director
Sri Aurobindo Public School

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held in accordance with the provisions of these presents.

- (c) The quorum at a meeting of the Trustees shall be two.
- (d) The Trustees shall keep or cause to be kept proper books of account in which all receipts and expenditure relating to the Trust Fund and any other institutions maintained shall be entered and such books shall be kept at the office of the Trust or such institution as the case may be.

The Trustees shall each year cause to be made and prepared all proper accounts of receipts and expenditure in connection with the management of the Trust Fund and other institutions for the preceding year showing separetely several heads of receipts and expenditure.

- (e) Notes made in the Minute Book and other heads of any matter relating to the Trust shall be conclusive evidence of the facts and matters duly noted therein.
- If any trustee (other than the Settler) shall /be 16. lawyer, accountant or a person carrying on any other professions. he or his firm shall be entitled to charge for his or their $\hat{U}_{a,b}$ services including usual profits costs and charges in spite of the fact that he shall be a trustee of these prescrits;
- The receipt of the Trustees or Trustee or the 17. Managing Trustee as the case may be for any moneys paid of a any stock funds or securities or other investments transferred to them or him in the execution of any of the trusts or powers hereof or for the purchase money paid to them or him shall effectually discharge the person or persons so paying trensferring the same therefrom.

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- (1) If the Trustees hereby constituted or any of 18. them or the Trustees or Trustee appointed as hereinafter provided shall die or desire to be discharge or refuse or become incapable to act or is adjudicated insolvent or convicted of a criminal offence involving moral turpitude and punished with imprisonment exceeding six months or be absent from India for a period of twelve months or more without obtaining leave of the other Trustees in writing then the surviving or continuing Trustees or Trustee for the time being may subject to the provisions of clause 19 appoint any person or persons in the place of the Trustees or Trustee so dying, desiring to be discharged or refusing or becoming incapable to act or adjudicated insolvent or convicted of a criminal offence and punished with imprisonment as aforesaid or being absent from India as aforeszid.
- (2) The Trustees may subject to the provisions of clause 19 appoint any person or persons as an additional Trustee or Trustees.
- Trustee or Trustees.

 (3) It shall be lawful for the person or persons for the time being entitled to appoint a new trustee or trustees hereof to appoint my Bank, Company or Corporation to be an additional trustee of these presents jointly with the continuing trustees upon such terms as to remuneration or otherwise and for such period as the Trustees may think fit.
- 19. (1) The number of Trustees shall at no time be less than 2(two) nor more than 9(nine).
- (2) On every appointment of Trustee the Trust Fund shall if and so for as the nature of the property and other circumstances shall require or admit and unless the Trustees otherwise resolve but so as not to prejudice the powers of the Managing Trustees by transferred so that the same may be vested in the Trustees or Trustees for the time being.

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AND every Trustec so appointed as aforesaid may as well before or after such transfer act or assist in the execution of the trusts and powers of these presents as fully and effectually as if he had been hereby constituted a Trustee.

The Trustees shall be respectively chargeable only 20. for such money stocks funds securities and other assets of the trust as they shall actually receive notwithstanding their signing any receipt for the sake of conformity and shall be answerable and accountable only for their own respective acts, receipts, neglects and wilful defaults and not for those of each other nor for those of any Bankers, Brokers, or other persons in whose hands any trust moneys or assets may be placed deposited or come nor for the deficiency or insufficiency of any stocks, funds and securities nor for any other loss unless the same shall happen due to or through their or his own wilful default or dishonesty respectively and in particular no trustee shall be bound to take any steps or proceedings against a co-trustee for any breach or alleged breach of trust committed by a co-trustee.

21. The Trust hereby established shall be irrevocable.

IN WITNESS WHEREOF the parties hereto have hereunto set their respective hands and seals the day and year first hereinabove written.

the withinnamed BANARSO DEVI

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Col KJS Randhawa (Re

Sri Aurobindo Public School Baddi.

Principal

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Sri Aurobindo Public School Sai Road, B A D D I (H.P.) SIGNED SEALED AND DELIVERED by the withinnamed BANARSO DEVI the trustee in the presence of:

2.

SIGNED SEALED AND DELIVERED by the withinnamed SHUKAN the trustee in the presence of:

Shakun Oswal.

SIGNED SEALED AND DELIVERED by the withinnamed DARSHAN KDMAR the trustee in the presence of:

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Malagarh Dish Solan (HP)

Principal

Sri Aurobindo Public School Sai Road, B A D D I (H.P.)

DATED	DAY	OF	1970

BANARSO DEVI OSWAL

BANARSO DEVI OSWAL & OTHERS-Trustees .

BANARSO DEVI OSWAL PUBLIC CHARITABLE

Advocate Bo

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Nalagarh Disti Solon (HP)

Principal

Sri Aurobindo Public School Sai Road, B A D D I (H.P.)

PRESENTED BY THE MANAGING DRUSTEE

SH. RATIAN CHAND OSWAL in the presence | Acuress : Spring Field College Food, Civil Lines, LUDILANA.

Witnesses :

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Malanarh Dist Solan (HP)

Principal Sri Aurobindo Public School Sai Road, B A D D I (H.P.)

ਰਿਸ ਦੇ ਦਰਮਿਆਨ ਵਾਲੇ ਵਿੱਚ ਹੈ। ਇਹ ਜੀਤਾ ਨੇ ਵਿਵੇਸ਼ੀ । ी क्षिण्यदती संसंद ः चरिकारतार्थ, कविकास ਲੀ ਮ ਜ਼ਬਲਅਸਕਸਿਤ ਨੇ ਵਧੀਕੇ ਦੀ ਜ਼ਿਮਤ ਪਤਰ ਸੁਣਾਲੇ ਦੇ ਦ ਵਿਕਾਈ ਲਈ ਜਿਸਨੇ ਲਿਖਵ ਸੁਟਰੇ ਅਤੇ ਮੜਾ ਕ ਨੀਤ ਪਤਵਾਨ ਗੋੜਾ । ਬੋ ਕੀਤਦ ਚੜੇ। ਰੰਗਲ ਏਬਜ <u>ਸੜ੍ਹ</u>ੀ: ਗ੍ਰਾਲ ਰਕਮ ਵਿਚ ਬੂਬਰੂ ਬਾਇਆ*h i*; ਬਾਸ਼ ਵਜ੍ਹਨ ਵਾਹ 해결 (2) কোনু কে এই ा/इवारावें ख्री ^{(ਸ}ਮੀਰ ਜਜਤ ਵਾਰਿਆ ਤੋਂ ਦ*ਾ*ਂ । . wested to true photostal copy ในสสมัย Profile. Malagrach Distt Solan (HP)

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